Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1213
Version: INT
Author: Sen. Seifried
Date: 01/30/2024

Fiscal Analysis

SB 1213 provides for a \$3,000 stipend to student teachers. From the 2022-23 academic year for the paid student teaching program, approximately 1,096 students received a stipend through the program. This bill will help keep part of the program operational. Were a similar number of students to qualify for the stipend the cost estimate would be: $1,100 \times 3,000 = 3,300,000$, subject to change relative to participation.

FY'25 Impact: \$3.3 million

Full Year Impact: \$3.3 million

Prepared by: Senate Fiscal Staff